CONNECTICUT OFFICE
FINANCIAL CENTRE
.695 EAST MAIN STREET
POST OFFICE BOX 6760
STAMFORD, CT. 06904-6760
TELEPHONE: 203-348-2300
TELEFAX: 203-965-8226

FLORIDA OFFICE 125 WORTH AVENUE PALM BEACH, FL . 33480 TELEPHONE: 407-655-7297 TELEFAX: 407-833-6726

WINTHROP, STIMSON, PUTNAM & ROBERTS

ONE BATTERY PARK PLAZA, NEW YORK, N.Y. 10004-1490

TELEPHONE: 212-858-1000 TELEX: 62854 WINSTIM

TELEFAX: 212-858-1500

Washington, D.C. Office 1133 Connecticut Avenue, N.W. Washington, D.C. 20036 Telephone: 202-775-9800 Telefax: 202-833-8491

EUROPEAN OFFICE 2 THROGMORTON AVENUE LONDON, EC2N 2AP, ENGLAND TELEPHONE: 011-441-628-4931 TELEFAX: 011-441-638-0443

9-347A001

December 11, 1989 remains

DEC 13 1989 -10 05 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission 12th and Constitution Avenue N.W. Washington, D.C. 20423

Attention: Mildred Lee

Dear Ms. Lee:

Enclosed please find two original notarized copies of the Partial Release executed by The Toronto-Dominion Bank releasing certain railroad cars from the lien of the Supplemental Mortgage Agreement dated as of March 15, 1988 between ETI Explosives Technologies International Inc. and The Toronto Dominion Bank. The Supplemental Mortgage Agreement was recorded April 12, 1988 at the Interstate Commerce Commission under Recordation No. 15577 and 15577-A.

Kindly record the Partial Release at your earliest possible convenience. A check for \$15.00 is enclosed to cover the recordation fee.

Thank you for your attention to this matter.

Very truly yours

Carolyn Williams-Goldman

Interstate Commerce Commission Washington, D.C. 20423

12/15/89

OFFICE OF THE SECRETARY

Carolyn Williams Goldman Winthrop, Stimson, Putnam & Roberts One Battery Park Plaza New York, N.Y. 10004-1490

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/13/89 at 10:05,am and assigned recordation number(s). 15577-B

Sincerely yours,

Noreta R. McGee Secretary

Enclosure(s)

RECOMMENT TO 155 PRED 1025

PARTIAL RELEASE

DEC 13 1989 -10 05 AM

INTERSTATE COMMERCE COMMISSION

Reference is made to the Supplemental Mortgage Agreement dated as of March 15, 1988 between ETI EXPLOSIVES TECHNOLOGIES INTERNATIONAL INC. (as Pledgor) and THE TORONTO-DOMINION BANK, both in its capacity as Agent and as a party to an Interest Rate Contract, and as Agent on behalf of each of the Banks, including The Toronto-Dominion Bank, (as Secured Party). The Supplemental Mortgage Agreement is recorded April 12, 1988 at the Interstate Commerce Commission under Recordation No. 15577 and 15577-A.

The Secured Party hereby releases from the lien of said Supplemental Mortgage Agreement the twenty-five hopper railroad cars with the A.A.R. mechanical designation "LO" and with identifying marks and serial numbers, listed on the attached Partial Release Schedule.

IN WITNESS WHEREOF, the Secured Party has caused this Partial Release to be executed by its duly authorized officer as of December _7, 1989.

THE TORONTO-DOMINION BANK, both in its capacity as Agent and as a party to an Interest Rate Contract, and as Agent on behalf of each of the Banks, including The Toronto-Dominion Bank

By: Bruce A Easterly

Name: Bruce A Easterly

Title: Manager Credit

STATE OF ILLINOIS)

COUNTY OF COOK)

On the The day of Manber, 1989, before me personally came bruce A. Easterly, Manager, Craft of The Toronto-Dominion Bank, known to me be the person who executed the foregoing instrument on behalf of The Toronto-Dominion Bank and acknowledged to me that he executed the same for the purposes therein stated.

(Notary Seal)

Notary Public

"OFFICIAL SEAL"
Loretta Reed
Notary Public, State of Illinois
My Commission Expires Nov. 21, 1992

PARTIAL RELEASE SCHEDULE

Twenty-five hopper railroad cars with the A.A.R. mechanical designation "LO" and with the following identifying marks and serial numbers:

OLD REPORTING	NEW REPORTING	DATE
MARKS AND SERIAL NUMBERS	MARKS AND SERIAL NUMBERS	BUILT NEW
DUPX 60126	ETIX 60126	1980
DUPX 60127	ETIX 60127	1980
DUPX 60128	ETIX 60128	
DUPX 60129	ETIX 60129	1980
DUPX 60130	ETIX 60129	1980
DUPX 60131	ETIX 60130	1980
DUPX 60132	ETIX 60131	1980
DUPX 60133	ETIX 60132	1980
DUPX 60134		1980
DUPX 60135	ETIX 60134	1980
DUPX 60135	ETIX 60135	1980
 	ETIX 60136	1980
DUPX 60137	ETIX 60137	1980
DUPX 60138	ETIX 60138	1980
DUPX 60139	ETIX 60139	1980
DUPX 60140	ETIX 60140	1980
DUPX 60141	ETIX 60141	1980
DUPX 60142	ETIX 60142	1980
DUPX 60143	ETIX 60143	1980
DUPX 60144	ETIX 60144	1980
DUPX 60145	ETIX 60145	1980
DUPX 60146	ETIX 60146	1980
DUPX 60147	STIX 60147	1980
DUPX 60148	ETIX 60148	1980
DUPX 60149	ETIX 60149	1980
DUPX 60150	ETIX 60150	1980
		